



ALASKA STATE HOME BUILDING ASSOCIATION INSURANCE PROGRAM

Frequently Asked Questions

What is the ABIIP?

This is an exclusive insurance program with preferential rates only for members, in good standing, of a local Alaskan homebuilders association.

What members can use the program?

Building contractors, sub-contractors and associate members that qualify can participate.

How do I get started to know if I qualify and what my rate would be?

Fully complete the application form and submit to receive a quote. The application can be found: www.totemagencies.com/news/2018/10/alaska-state-home-building-association-contractor-s-application

How long does it take to obtain a quote?

With complete information and on a rush basis, a quote may be received the same day.

Could my company be rejected and not allowed to use the program? For what reasons?

A company may be turned down for loss history, their class of business or certain practices that increase risk to the insurance program.

How large or small does my company have to be to use the program?

There is no requirement either way.

Do I need to join anything else to use the program?

Yes; there will be a subscription agreement that will need to be completed. Policy holders will become minority shareholders in the program.

What types of insurance does ABIIP provide?

General Liability is the only policy available at this point; other coverages are available from other insurance companies.

Are there any other benefits to the ABIIP except for rates?

There will be stability of pricing, maintaining coverage affordable and available coverages restricted or not available from other carriers writing coverage in Alaska. This program intends to minimize the impact of insurance trends happening in the lower 48. The majority owned shares owned by local and state associations and charter members should eventually pay dividends.

Can my insurance broker quote this insurance program?

Yes, however, any broker that wants to quote rates from the program will need to be approved by the program to write business and a 5% broker fee will be added to the quote.

Who do I contact if I have more questions?

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