

Alaska State Home Building Association Insurance Program



ASHBA is proud to be able to offer our members ASHBAIP!

FAQ

Q: What is it?

A: ASHBAIP is an exclusive insurance program with preferential rates only for members in good standing of a local Alaskan homebuilders association.

Q: Who can use the program?

A: Building contractors, sub-contractors and associate members who qualify can participate.

Q: How do I qualify and what does it cost?

A: Complete the application (all the way) and submit it to get a quote.

Q: How long does it take to get a quote?

A: With complete information and on a rush basis, a quote may be received the same day.

Q: Could my application be rejected? If so, why?

A: A company may be turned down for loss history, their class of business or certain practices that increase risk to the insurance program.

Q: How many employees must I have to qualify?

A: There is no requirement for number of employees.

Q: What else do I need to do to use the program?

A: Once your application is approved you will need to complete the subscription agreement. Policy holders will become minority shareholders in the program.

Q: What types of insurance does ASHBAIP provide?

A: General Liability is the only policy available right now. We will contact members if we add other coverages later.

Q: Are there any other benefits to the ASHBAIP except for rates?

A: Yes: stability of pricing, affordable coverage, and coverages that are restricted or not available in Alaska. This program intends to minimize the impact of insurance trends happening in the lower 48. The majority owned shares owned by local and state associations and charter members should eventually pay dividends.

Q: Can my insurance broker quote this insurance program?

A: Yes, if your insurance broker is approved by the program, then a 5% broker fee will be added to your quote.

Who do I contact if I have more questions?

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